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COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards
of Accounting and Reporting
Twelfth session
Geneva, 7 - 15 March 1994

DRAFT RESOLUTION

Financial arrangements for the annual session of the Group 1/

The Commission on Transnational Corporations,

Recognizing the increasing interest in the work of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting in the area of international accounting and reporting,

Concerned with the low incidence of expert representation from developing countries at the sessions of the Group, due in part to inadequate resources to finance the participation of such experts,

Convinced that the effective fulfilment of the mandate of the Group, in particular to serve as an international body for the consideration of issues of accounting and reporting in order to improve the availability and comparability of information disclosed by transnational corporations, requires the full and active participation of experts from all regions,

Noting that representatives need to have special expertise in the field of international accounting, in view of the complex and technical nature of the work of the Group,

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1/ The contents of this draft resolution are reproduced without change as contained in document E/C.10/1993/12 dated

Bearing in mind the arrangements on reimbursement of travel expenses that exist for certain United Nations bodies, pursuant to section XI of General Assembly resolution 43/217 of 21 December 1988,

Requests the General Assembly, in consultation with the Secretary-General, to consider granting financial assistance, within existing resources, to the least developed countries that are members of the Group, and, on an exceptional basis, to other developing countries that are members of the Group, at their request, to enable them to participate in the session of the Group.